

Title: Managing Director, Myeloma Investment Fund

Reports to: Chief Executive Officer

Department: Myeloma Investment Fund

Location: Norwalk, CT (or Remote)

MMRF OVERVIEW:

The Multiple Myeloma Research Foundation (MMRF) is the largest nonprofit in the world solely focused on accelerating a cure for each and every multiple myeloma patient. We drive the development and delivery of next-generation therapies, leverage data to identify optimal and more personalized treatment approaches, and empower myeloma patients and the broader community with information and resources to extend their lives. Central to our mission is our commitment to advancing health equity so that all myeloma patients can benefit from the scientific and clinical advances we pursue. Since our inception, the MMRF has committed over \$500 million for research, opened nearly 100 clinical trials, and helped bring 15+ FDA-approved therapies to market, which have tripled the life expectancy of myeloma patients. To learn more, visit www.themmr.org.

MIF Overview:

The Myeloma Investment Fund (MIF) is a venture philanthropy fund and wholly owned subsidiary of the MMRF focused on accelerating the development of transformative therapies and technologies for Multiple Myeloma (MM) patients. Founded in 2019, the MIF currently has \$30 million in assets under management, made investments in 21 companies with 7 MM programs advanced to the clinic, and realized >\$3.6 million financial return from three of its portfolio companies. All financial returns are recycled back into the MIF to make future investments and create an evergreen, sustainable model.

MMRF Core Values:

At the MMRF our core values define both who we are and how we work together as an organization. We believe in investing in our team and building a culture that will help us pursue our highest level mission to accelerate a cure for each and every multiple myeloma patient. Our five core values are expressed below:

1. **Prioritize Patients** - Patients are at the center of everything we do. Every decision we make is grounded in the needs and best interests of the patients we serve.
2. **Drive Innovation** - We are committed to pursuing big, bold ideas. Taking risks, trying new approaches, and challenging the status quo are necessary to speed new discoveries.
3. **Deliver Solutions** - Taking on complicated challenges is what sets us apart. To deliver results, we must be decisive, take action, and act with urgency on behalf of the myeloma community.
4. **Do It Together** - We know that together, we are stronger. We work cross-functionally with the entire community to achieve our mission and are invested in the success of others.
5. **Build Trust** - We build trust-based relationships. We advocate for each and every myeloma patient by committing to diversity, equity, and inclusion and treating others with respect.

Position Overview:

The Managing Director of the MIF will be the most senior fund team member responsible for developing and executing investment strategy, evolving the fund's infrastructure, supporting fund raising, and contributing to the broader MMRF executive leadership team. The ideal candidate will be a seasoned biopharma venture capital, business development, or private equity professional with experience in early-stage venture investing in the oncology therapeutics space.

Essential Functions:*Strategy, Operations, & Governance*

- Drive evolution and execution of the highest-level strategy and operations for the MIF
- Develop and execute against annual operating goals / budget as well as long-term vision of success
- Be responsible for maintaining accurate, properly stored and up to date records of all investment decisions and transactions of the fund;
- Develop network and relationships with VC and biotech community to grow awareness of MIF and help source investment opportunities and/or co-investors
- Conduct and coordinate, with MMRF CEO, all meetings and necessary updates to the MIF board, as well as attend and participate in MMRF board meetings;
- Participate in and contribute to all MMRF executive leadership team activities
- Supervise fund employee(s); currently one additional principal;

Deal Making & Portfolio Management

Core responsibilities revolve around deal origination, investment and management through to exit.

- Deal origination;
- Assessment of deal-flow opportunities;
- Lead the investment process;
- Conduct and coordinate scientific, commercial, financial, and legal due diligence on potential investment opportunities;
- Coordinate and chair Investment Committee meetings to review prospective investments
- Monitor and support the MIF's portfolio;
- Support investee companies to optimize growth and realize value, including working with and leveraging broader MMRF assets and capabilities (e.g., scientific/clinical expertise, data assets, research consortium, etc.)
- Represent the MIF on the board of portfolio companies;

Fundraising

Managing Director will work with MMRF Leadership and Development teams to support additional fund-raising efforts for the MIF.

- Conduct and coordinate biannual Donor Advisory Committee meetings to provide updates on the fund's investments and progress
- Attend and participate in ad hoc meetings with prospective and/or current donors to the fund to help cultivate and steward donor relationships
- Support MMRF Development and Marketing teams to create strategic fund-related communications and other materials (e.g., newsletters, website, video, etc.)

Qualifications:

- 10+ years of combined investment and relevant operational experience from a venture capital firm or a corporate venture/business development environment
- Demonstrable track record of successful investing and portfolio value-building with early stage therapeutics investments in oncology

- Experience on company boards, is a plus
- Expertise in financial and legal matters and investment processes in the venture capital field
- PhD or MD degree required; practical experience in relevant positions as a scientist, clinician, etc.

CRITICAL COMPETENCIES / CRITICAL SUCCESS FACTORS:

- **Intellectual Curiosity/Creativity/Innovation**
Demonstrates a keen ability for intellectual inquiry around current and new ideas/concepts/practices. Proactively seeks opportunities to explore complex concepts and ideas. Enjoys breaking unfamiliar grounds and attempting something that has not been done before.
- **Influencing/Negotiating**
Uses an appropriate mix of scientific and commercial arguments to gain the support, involvement and engagement of stakeholders to achieve a desired outcome consistent with the organization's strategy/vision. Demonstrates a keen ability to "read" an audience and determine how to get best buy-in and commitment without manipulation.
- **Networking/Relationship Building**
Proactively identifies and deliberately develops and maintains strategic business relationships, alliances and partners. Builds constructive working relationships, both external and internal, characterized by a high level of acceptance, cooperation and mutual respect.
- **Integrity**
Unfailingly adheres to a set of core values when making decisions regardless of the situation. Openly communicates intentions. Honors all commitments.

PERSONAL / PROFESSIONAL ATTRIBUTES

- Energetic, confident
- An excellent communicator; articulate and literate
- Gravitas – able to hold your own with donors, leading academics and key business leaders at local, national and international networking events

EEO Statement

The Multiple Myeloma Research Foundation (MMRF) is an equal opportunity employer and does not discriminate against any candidate based on race, religious creed, color, national origin, ancestry, physical disability, mental disability, medical condition, genetic information, marital status, sex, gender, gender identity, gender expression, age, military and veteran status, sexual orientation, or any other factor protected by federal, state, or local law.

The MMRF does not sponsor/facilitate any type of work authorization for this role. All applicants must currently have original valid unrestricted authorization to accept new employment in any role in the U.S. with any employer. There is also no future employer-provided sponsorship for this role to obtain or extend authorization to work in the U.S.