



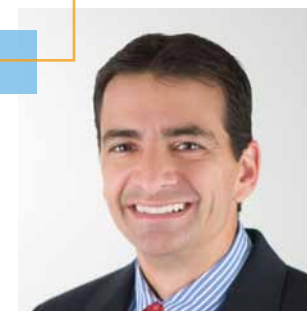
MULTIPLE MYELOMA RESEARCH FOUNDATION DONOR PROGRESS REPORT 2010



POWERFUL THINKING ADVANCES THE CURESM

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Dear Friends,

2010 was a year of amazing progress for the Multiple Myeloma Research Foundation (MMRF) and Multiple Myeloma Research Consortium (MMRC). On behalf of all those fighting multiple myeloma, please accept our sincere appreciation for your selfless generosity and steadfast commitment to our urgent work.

Strong donor support in 2010 allowed us to direct an incredible \$14 million toward multiple myeloma research, investing where we saw the greatest potential to rapidly drive progress forward. We opened six new clinical trials of novel compounds and combination therapies nearly 60 percent faster than the industry standard in oncology—making it possible for patients to receive treatments through these trials almost 100 days earlier. We also advanced eight compounds studied through the MMRC into Phase III clinical trials where they were widely available to patients who need them most.

In 2010, we continued our stellar commitment to funding an elite braintrust of multiple myeloma researchers and to training future leaders in multiple myeloma by funding 38 Senior Research Awards, Research Fellow Grants and special Requests for Applications. We also funded three new companies through our Biotech Investment Awards and opened six new MMRC clinical trials to de-risk drug development with our partners in the biotech and pharmaceutical industry so that new treatments are delivered to patients as quickly as possible.

We became the first to sequence the multiple myeloma genome and soon after sequenced an additional 38 whole genomes—the largest study of its kind in any cancer to date. Findings, which were published in the prestigious journal *Nature*, confirmed and discovered entirely new genetic and molecular alternations that may be responsible for onset and development of multiple myeloma. This knowledge will help us identify new targets for which more tailored drugs can be developed and, eventually, match patients to those drugs most likely to be effective based on individual genetic profiles.

In 2010, with the support and passion of our major donors, we brought our first fundraising campaign, *3, 2, 1: Cure*, to a close, raising an incredible \$50 million for multiple myeloma research over a three-year period. In 2010 we also earned Charity Navigator’s highly coveted four-star rating for the tenth consecutive year. Notably, we did both in one of the most challenging global economies in recent history—surpassing our peers in fiscal responsibility and proving that our business approach to science works.

Despite the tremendous impact we have made, multiple myeloma remains incurable and, sadly, far too many patients with the disease will relapse. Your renewed dedication allows us to boldly pioneer new territory in pursuit of transformative treatments and a cure for multiple myeloma. Our gratitude to you could not be greater.

Kathy Giusti

Founder and CEO

Walter Capone

Chief Operating Officer

IN GRATITUDE AND RECOGNITION

The support of our donors has ensured that the progress we have made in multiple myeloma will not lose its momentum. We are grateful to the many individuals, families, foundations, corporations and businesses who made a gift to the MMRF during the 2010 calendar year. This Honor Roll lists donors who contributed \$1,000 or more in cash gifts, pledges or pledge payments to support our efforts to bring patients with multiple myeloma better, more effective treatments and, one day, find a cure for the disease.

We sincerely appreciate the generosity of our donors. Every attempt has been made to ensure the accuracy of our donor lists, but in spite of our best efforts errors and omissions may occur. Please inform us of any inaccuracies by contacting Nishal Desai at 203.652.0234 or desain@themmrf.org.



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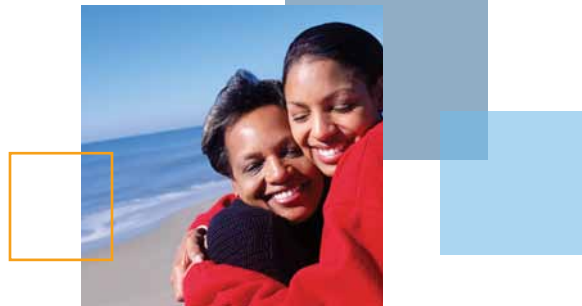
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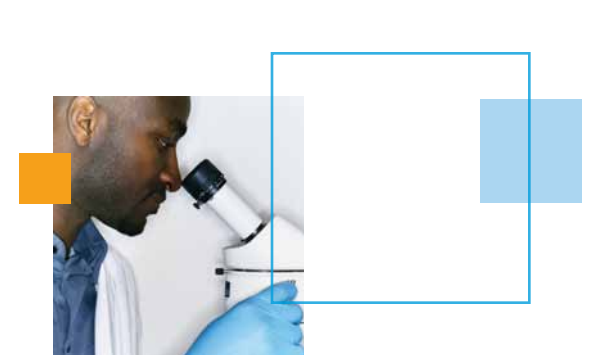
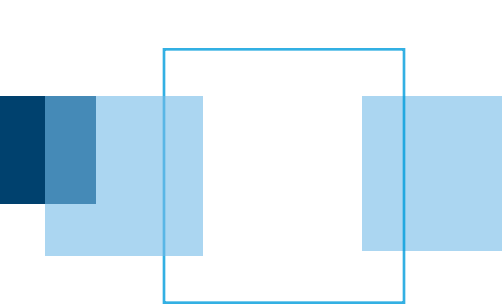
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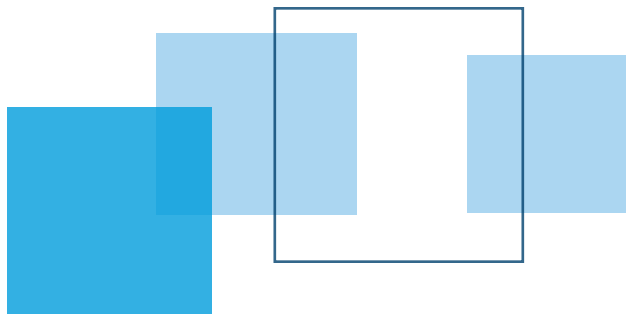
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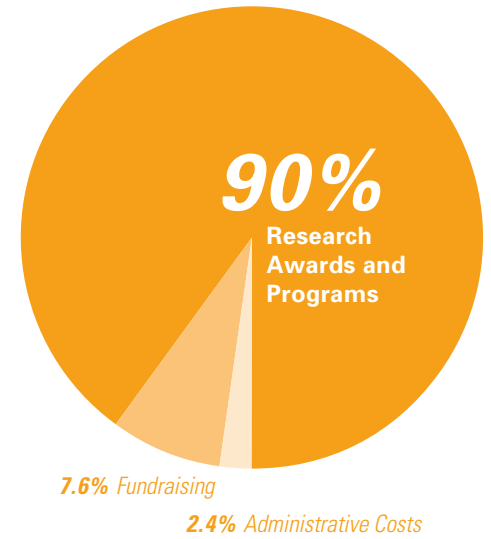
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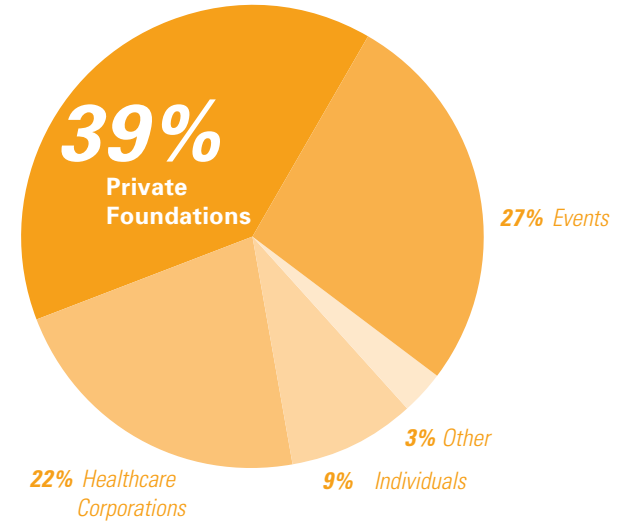
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FINANCIAL SUMMARY

MMRF 2010 Spending Allocations



MMRF 2010 Source of Funds*



* based on gross revenue

2010 CORPORATE INFORMATION

MULTIPLE MYELOMA RESEARCH FOUNDATION, INC

Statements of Activities (Audited) – Years Ended December 31, 2010 and December 31, 2009

Support and revenue	2010	2009
Contributions	\$8,188,625	\$5,381,449
Private foundation grants	10,215,460	9,602,091
Federal grant support	392,759	459,060
In-kind contribution	64,054	98,755
Special events		
Special events support	7,177,154	6,648,033
Less special events expenses	(1,913,200)	(1,498,976)
Investment return	204,947	143,589
Total support and revenue	24,329,799	20,834,001
Expenses		
Program		
Research	13,757,372	12,908,973
Education	2,178,774	1,679,015
Awareness	407,546	249,420
Other program expenses	1,770,253	1,301,115
Total program expenses	18,113,945	16,138,523
Supporting services		
Management and general	534,624	598,423
Fundraising	1,556,511	1,355,668
Total supporting services	2,091,135	1,954,091
Total expenses	20,205,080	18,092,614
Change in net assets	4,124,719	2,741,387
Net assets, beginning of year	9,086,898	6,345,511
Net assets, end of year	\$13,211,617	\$9,086,898

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